

FTB ADVISORS, INC.

(A Wholly Owned Subsidiary of First Tennessee Bank National Association)

Statement of Changes in Shareholder's Equity

Year ended December 31, 2015

	Common stock		Additional	Retained	Accumulated	
	Shares	Amount	paid-in	earnings	other	Total
			capital		comprehensive	
					loss, net	
Balance, December 31, 2014	2,000	\$ 25,000	3,909,461	32,743,629	(5,639,763)	\$ 31,038,327
Net income	-	-	-	5,969,921	-	5,969,921
Recognized pension and other employee benefit plans included in net periodic benefit costs	-	-	-	-	(562,824)	(562,824)
Tax benefit reversals - stock-based compensation plan	-	-	(5,476)	-	-	(5,476)
Balance, December 31, 2015	<u>2,000</u>	<u>\$ 25,000</u>	<u>3,903,985</u>	<u>38,713,550</u>	<u>(6,202,587)</u>	<u>\$ 36,439,948</u>

See accompanying notes to financial statements.